

POSTED: **DATE: 9/2/2022** **TIME: 9:50 AM**
Hampden County Regional Retirement Board Agenda
Meeting on Wednesday September 7, 2022 @ 10:00 A.M.
The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 116 Agawam, MA and remotely via Zoom pursuant
to Chapter 107 of the Acts of 2022, extending the expiration of the
provisions pertaining to the Open Meeting law to March 31, 2023.
Please see the end of the Agenda for the Zoom meeting link

Agenda Item #1 **MINUTES:** Vote to consider approving the minutes from the August 3, 2022 Board Meeting

Agenda Item #2 **WARRANTS:** - Vote to reaffirm the following warrants issued July 29, 2022

| | | |
|--|----|--------------|
| #42 Salary 1-4 includes overtime pay | \$ | 20,705.56 |
| #43 Board Member's Compensation | \$ | 2,833.33 |
| #44 Refunds and Transfers to Other Systems | \$ | 463,254.17 |
| #45 Monthly Expenses | \$ | 28,608.94 |
| #46 A Monthly Retirement Allowances | \$ | 4,216,083.46 |
| | \$ | - |

Agenda Item #3 **BALANCES: 7/29/2022 Non-Reconciled Balances**
PEOPLES BANK: - Vote to accept reconciled balances for 6/30/2022:

| | | |
|--|----|---------------|
| Money market Account Bal as of July 29, 2022 | \$ | 35,106,604.37 |
| Checking Account as of July 29, 2022 | \$ | 2,763,864.31 |

Agenda Item #4 **TRANSFER:** - Vote to reaffirm transfer amount for Warrants

| | | |
|--|----|--------------|
| A. Needed for warrants: | \$ | 4,710,779.90 |
| B. <u>Transfer for warrants: 08/31/2022</u> | \$ | 4,800,000.00 |

From Peoples Bank Money Market Account to
Peoples Bank Checking Account

Agenda Item #5 **NEW ALLOWANCES** Vote to approve the following New Retirement Allowances
SUPERANNUATION -

| | | |
|-------------------|------------|-----------|
| CELETTI, Kathleen | East Long | 6/30/2022 |
| TISDEL, Beverly | East Long | 6/16/2022 |
| TYBURSKI, Maureen | East Long | 6/10/2022 |
| BLODGETT, Linda | Holland | 6/1/2022 |
| HIGGINS, Debra | Longmeadow | 6/17/2022 |
| ROBERTS, Fred | Longmeadow | 5/20/2022 |
| SKALA, Maria | Longmeadow | 5/15/2022 |
| WHITE, Barbara | Ludlow | 5/14/2022 |
| BAILEY, Sandra | Monson | 5/24/2022 |
| CHARTIER, Tina | Monson | 4/6/2022 |
| SMITH, Coleen | Swck/Toll | 6/30/2022 |
| WARD, Nadine | Swck/Toll | 6/17/2022 |

Agenda Item #6 **APPLICATIONS FOR RETIREMENT -** Vote to consider new Applications for Retirement

| <u>Name</u> | <u>Unit</u> | <u>Date</u> | <u>Group</u> | <u>Age</u> | <u>Service</u> |
|---------------------|---------------|-------------|--------------|------------|----------------|
| PAUL, Laura | Agawam | 8/18/2022 | 1 | 65-05 | 19-10 |
| TIRONE, Geraldin | Agawam | 8/31/2022 | 1 | 65-01 | 33-00 |
| DEBLOIS, Jeffrey | Agawam | 8/13/2022 | 1 | 63-10 | 18-04 |
| RAU, Donna | East Long | 10/1/2022 | 1 | 60-00 | 17-07 |
| BLODGETT, Linda | Holland | 6/1/2022 | 1 | 74-11 | 34-00 |
| O'CONNOR, Sue | Holland | 6/17/2022 | 1 | 62-01 | 15-02 |
| CHASE, John | Ludlow | 9/2/2022 | 1 | 61-07 | 38-01 |
| SANTOS, Marie | Ludlow | 9/21/2022 | 1 | 59-00 | 17-10 |
| METEHE, Karen | Monson | 9/15/2022 | 1 | 65-00 | 26-01 |
| GIRARD, JR. Richard | West Hamp Vet | 9/23/2022 | 1 | 55-00 | 14-10 |

Agenda Item #7 **INVESTMENT TRANSACTIONS:** Please see PRIT Fund Statement for July 31, 2022

Agenda Item #8 **NOTICES OF INJURY**

| <u>Name</u> | <u>Unit</u> | <u>Department</u> | <u>Injury Date</u> |
|-------------------|-------------|-------------------|--------------------|
| CHURCHILL, Ryan | Ludlow | Police | 8/13/2022 |
| FUNCH, Ricardo | Ludlow | Police | 5/15/2022 |
| SANTANA, Isaac | Ludlow | Police | 4/24/2022 |
| EGGLESTON, Stuart | Russell | Hwy | 5/31/2022 |

Agenda Item #9 **NEW MEMBERS:-** Vote to accept and file the following new member applications:

| <u>Unit/Name</u> | <u>Group</u> | <u>Start Date</u> |
|---------------------------------|--------------|------------------------|
| <u>AGAWAM</u> | | |
| BABOWICZ, Gabrielle | 4 | 6/21/2022 |
| FITZGERALD, John | 1 | 7/1/2022 |
| MARTIN, Ryan | 4 | 7/5/2022 |
| <u>EAST LONGMEADOW</u> | | |
| JONES, Anna | 1 | 6/7/2022 |
| <u>HOLLAND</u> | | |
| CLOWES, Priscilla | 1 | 7/1/2022 |
| <u>LONGMEADOW</u> | | |
| COOMBS, Amanda | 1 | 7/11/2022 |
| FLOREK, Kimberly | 1 | 6/18/2022 |
| MANCINI, Robert | 1 | |
| MASSA, Megan | 1 | 7/18/2022 |
| MILLER, Laura | 1 | 6/13/2022 |
| PRATT, Evelyn | 1 | 5/23/2022 |
| ROY, Tiana | 4 | 5/23/2022 |
| TAGANOV, Aleksey | 4 | 5/16/2022 |
| <u>LUDLOW</u> | | |
| BURELLE, Rhonda | 1 | 7/18/2022 |
| LAVOIE, Jon Luc | 4 | 7/11/2022 |
| Lynch, Michael | 1 | 4/25/2022 |
| WARD, Leslie | 1 | 7/18/2022 |
| <u>MONSON</u> | | |
| BAILEY, Autumn | 1 | 2/14/2022 2/14/2022 |
| <u>PALMER</u> | | |
| GREENE, Kyle | 4 | 7/1/2022 |
| KOPACZ, Scott | 4 | 7/1/2022 |
| MORSE, Matthew | 1 | 5/23/2022 |
| SCHUR, Maureen | 1 | 7/18/2022 |
| SIKORSKI, Carol | 1 | 6/3/2022 |
| ST. GEORGE, Andrew | 1 | 7/1/2022 |
| <u>PATHFINDER</u> | | |
| FALCONE, Olivia | 1 | 7/1/2022 |
| PELISSIER, Allison | 1 | 7/1/2022 |
| <u>SOUTHWICK</u> | | |
| LEE, Andreana | 1 | 8/1/2022 |
| MAGNI, Seth | 1 | 6/21/2022 |
| POOLER, Sabrina | 1 | 6/1/2022 |
| WHITE, Bolat | 1 | 5/2/2022 |
| <u>SOUTHWICK/TOLLAND</u> | | |
| CASEY, Elizabeth | 1 | 5/31/2022 |
| GEORGE, Meirion | 1 | 7/1/2022 |
| GREEN, Garland | 1 | 8/1/2022 |
| KING, Meghan | 1 | 5/11/2022 |

- Agenda Item #10 EXPENSE BREAKDOWN - Board to review
- Agenda Item #11 AUDIT COMMITTEE REPORT- Board to review report from August 18,2022 meeting
- Agenda Item #12 DIRECTORS REPORT-Board to review and file
- Agenda Item #13 TRIAL BALANCE- Board to approve and sign trial balances reports from April, May and June 2022.
- Agenda Item #14 ACTUARIAL VALUATION- Board to vote on 6.90% or 7.00% Investment return assumption.
- Agenda Item #15 HAMPDEN COUNTY RETIREMENT BOARD COMMENTS-
- Agenda Item #16 PERAC MEMOS - Board to review and file memos # 22 and 4a
- Agenda Item #17 ZOOM-Discussion and vote to consider in person Board Meetings.
- Agenda Item #18 PRIT FUND- Board to review.
- Agenda Item #19 PTG- Board to Vote on the \$10,000.00 fee which will be added the annual Software and maintenance fee commencing in 2023 and thereafter for the PTG Pension Pro employer Reporting Portal.
- Agenda Item #20 STAFF OVERTIME- Board to Vote to consider overtime for the staff to update members data information that is required that was not in the Data National System.
- Agenda Item #21 MACRS- Vote to approve the Board Members and Staff to attend the MACRS Conference from October 2, to October 5, 2022.
- Agenda Item #22 BOARD MEETING DATE- Vote to approve the Board Meeting date to change from October 5, 2022 to October 7, 2022 at 10:00 A.M.
- Agenda Item #23 LEGAL UPDATE-
- Agenda Item #24 ACCIDENTAL DISABILITY - A Disability Transmittal fro Adam Hart has been approved on August 22, 2022.

The Board Reserves the right to consider items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website:www.hcrb.org

Please Note**** All participants will be placed in the waiting room prior to admittance to the meeting to avoid any outside unwanted interference. If you are in the waiting room longer than 5 minutes, please call our office at (413) 737-1344 to confirm identity for admittance. Sorry for any inconvenience this may cause.

Topic: Hampden County Regional Retirement Board Monthly Meeting

Time: Sep 7, 2022 10:00 AM Eastern Time (US and Canada)

Join Zoom Meeting:

<https://us06web.zoom.us/j/88483788220?pwd=SzJJaVFTUGN5MIRdW83Qv9IL2U5QT09>

Meeting ID: 884 8378 8220

Passcode: 408205

One tap mobile

+13017158592,,88483788220#,,,,*408205# US (Washington DC)

+13092053325,,88483788220#,,,,*408205# US

Dial by your location

+1 301 715 8592 US (Washington DC)

+1 309 205 3325 US

+1 312 626 6799 US (Chicago)

+1 646 931 3860 US

+1 929 205 6099 US (New York)

+1 669 900 6833 US (San Jose)

+1 719 359 4580 US

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

+1 386 347 5053 US

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Meeting ID: 884 8378 8220

Passcode: 408205

Find your local number: <https://us06web.zoom.us/j/kc8hnpitEQ>