

Date July 31, 2023 @ 9:00 a.m.
Hampden County Regional Retirement Board Agenda
Meeting on Wednesday August 2, 2023, @ 10:00 A.M.
The meeting will be conducted in person at the Retirement Board Office
67 Hunt Street Suite 116 Agawam, MA 01001.

Agenda Item #1 MINUTES: Vote to consider approving the minutes from the July 12, 2023 Board Meeting

Agenda Item #2 WARRANTS: - Vote to reaffirm the following warrants issued July 31, 2023

#31 Salary 1-4	\$ 20,113.14
#32 Board Member's Compensation	\$ 2,833.33
#33 Refunds and Transfers to Other Systems	\$ 195,329.21
#34 Monthly Expenses	\$ 34,702.26
#35 A Monthly Retirement Allowances	\$ 4,436,415.87

Agenda Item #3 BALANCES: 6/30/2023
PEOPLES BANK: - Vote to accept reconciled balances for April 30, 2023.

Money market Account Bal as of June 30, 2023	\$ 1,784,032.03
Checking Account as of June 30, 2023	\$ 1,119,321.05

Agenda Item #4 TRANSFER: - Vote to reaffirm transfer amount for Warrants

A. Needed for warrants:	\$ 4,689,393.81
B. <u>Transfer for warrants: 7/31/2023</u>	\$ 4,690,000.00

From Peoples Bank Money Market Account to Peoples Bank Checking Account

Agenda Item #5 NEW ALLOWANCES Vote to approve the following New Retirement Allowances

SUPERANNUATION -

<u>NAME</u>	<u>TOWN</u>	<u>DATE</u>
Herman, William	Chester	7/7/2023
Dziedzic, John	Hampden/Wilbraham	6/30/2023
Crafts, Lauren	Longmeadow	5/15/2023
Macasta, Gerald	Longmeadow	5/26/2023

ACCIDENTAL DISABILITY

Massai, David	Southwick	6/6/2023
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Agenda Item #6 APPLICATIONS FOR RETIREMENT - Vote to consider new Applications for Retirement

<u>Name</u>	<u>Unit</u>	<u>Date</u>	<u>Group</u>	<u>Age</u>	<u>Service</u>
Petrucci, Sherry	Agawam	8/5/2023	1	65-03	29-00
Desautels, Juli	East Longmeadow	8/8/2023	1	63-00	16-08
Korzec, Thomas	Wilbraham	8/19/2023	4	63-10	32-00

Agenda Item #7 INVESTMENT TRANSACTIONS: Please see PRIT Fund Statement for June 30, 2023

Agenda Item #8 PRIT FUND TRANSFER- Board to review and approve transfer of funds from Peoples Money Market account to PRIT Fund for investment in Board's General Allocation Account.

Agenda Item #9 NOTICES OF INJURY None

<u>Name</u>	<u>Unit</u>	<u>Department</u>	<u>Injury Date</u>
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Agenda Item #10 NEW MEMBERS: - Vote to accept and file the following new member applications:

<u>Unit/Name</u>	<u>Group</u>	<u>Start Date</u>
<u>AGAWAM</u>		
BRUMMETT, Carole	1	6/5/2023
FITZGERALD, Jeremiah	1	7/17/2023
HASTINGS, Callum	4	7/17/2023
ROBBINS, Gino	1	7/17/2023
<u>COUNTY OF HAMPDEN</u>		
MITCHELL, Angela	1	7/24/2023

<u>EAST LONGMEADOW</u>		7/10/2023
GRIFFIN, Patrick	1	
<u>HAMPDEN/WILBRAHAM</u>		
GORDON, Daniel	1	7/3/2023
<u>LONGMEADOW</u>		
BENTO, Mark	1	7/10/2023
HOUSTON, Charity	1	8/24/2023
WITTBOLD, Maureen	1	5/1/2023
<u>LUDLOW</u>		
LYNCH, Caitlin	1	4/24/2023
MOREHOUSE, Elizabeth	1	2/13/2023
STEADWARD, Sabrina	1	4/24/2023
VARGAS, Juliz	1	5/1/2023
<u>PALMER</u>		
MISISCHIA, Melissa	1	7/5/2023
USHER, Emily	1	7/16/2023
<u>PALMER FIRE</u>		
CHESNES, Amber	1	7/1/2023
<u>WILBRAHAM</u>		
COLKOS, Taylor	1	7/1/2023

- Agenda Item #11 EXPENSE BREAKDOWN - Board to review Budget Breakdown.
- Agenda Item #12 DIRECTORS REPORT- Board to review and file.
- Agenda Item #13 TRIAL BALANCE- Board to approve and sign trial balance report from April 2023.
- Agenda Item #14 PRIT - Francesco Daniele from PRIT will be attending the meeting to give an update on the HCRB PRIT fund.
- Agenda Item #15 ADMINISTRATIVE TRAINING- Board to vote on Angela Mitchell to go to a training seminar on Wednesday August 23, 2023, 8:00 a.m. to 3:00 p.m.
- Agenda Item #16 EMERGING ISSUES FORUM 2023 CONFERENCE- Board to vote and approve the Board Members and Executive Director to attend the conference on September 21, 2023, 9:00 a.m. to 3:00 p.m.
- Agenda Item #17 WORKER COMPENSATION, PROPERTY AND LIABILITY INSURANCE- Board to review new rates from MIIA for workers comp, property and liability insurance for the period of 7/1/2023 to 7/1/2024.
- Agenda Item #18 REINSTATE COLA- Board to review letter from Agawam retiree to start receiving the COLA again that he waived July 1, 2018.
- Agenda Item #19 HAMPDEN COUNTY RETIREMENT BOARD COMMENTS-
- Agenda Item #20 PERAC MEMOS - Board to review and file memo # 17.
- Agenda Item #21 OLD BUSINESS -
- Agenda Item #22 NEW BUSINESS -
- Agenda Item #23 LEGAL UPDATE-

The Board Reserves the right to consider Items on the agenda out of order.

The listing of matters is those reasonable anticipated by the Chair, which may be discussed at the meeting at least (48) hours prior to the meeting. Not all items listed may in fact be discussed and other items not listed may also be brought up for discussion to the extent permitted by law. Items identified for discussion in Executive Session may be conducted in open session in addition to or in lieu of discussion in Executive Session.

Please be advised that the Retirement Board may enter into Executive Session pursuant to M.G.L. Chapter 30A Section 21 and the reasons listed therein #1-10 in this section. The meeting should it be requested by the individual or may be deemed necessary by the Board or its Legal Counsel. Copies of prior Board meetings are available upon written request to the Hampden County Regional Retirement Board. This posted agenda is available on the Board's website: www.hcrb.org